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S E C R E T ANKARA 002498

SIPDIS

DEPT PASS OPIC FOR PROJECT FINANCE DIRECTOR TREADWELL
DEPT FOR NP/CBM, EUR/SE AND EB

E.O. 12958: DECL: (1.6X1, X6)
TAGS: PARM PREL TU EINV IZ
SUBJECT: NO ENDORSEMENT OF OPIC FINANCE APPLICATION FOR
DIOMED/PLASSET (SBU)

REF: A. STATE 85359
B. STATE 29440 AND PREVIOUS

(U) Classified by Deputy Chief of Mission Robert Deutsch.
Reasons (X1, X6).

(S) Ref (A) requested Embassy's recommendation on whether OPIC should provide a loan to the Turkish firm Diomed Tibbi Gerecler San. Ve Tic. A.S. and its manufacturing affiliate Plasset Ltd. Embassy cannot endorse granting the loan, based on information that these companies have undertaken sales in violation of sanctions against Iraq (see ref B, which is classified at the Secret level). We strongly recommend that OPIC obtain NP's approval before proceeding with this loan. We will send further, unclassified information on Diomed/Plasset septel.

PEARSON